

How Laserfiche Works for Community Banks

- Streamline the Lending Process
- Expedite Collaborative Business Processes
- Accelerate Audits while Reducing Compliance Costs
- Improve Branch Management
- Integrate with Existing Applications

The rebounding economy has created tremendous growth opportunities for well-run community banks. In order to benefit, however, these banks must have a clear plan for harnessing efficiencies, solving regulatory challenges and increasing the profitability of customer accounts. Leading community banks across the country are turning to Laserfiche enterprise content management (ECM) to procure organizational prosperity and secure themselves a competitive edge.

Streamline Lending

Laserfiche transforms the paper- and time-intensive loan application process into an automated, digital form. According to Tato Munoz, IT director at Idaho's D.L. Evans Bank, "What used to be an extremely time-consuming, cumbersome process is now fast and easy thanks to Laserfiche."

Laserfiche workflows simplify loan processing and underwriting by:

- › Electronically routing a customer's loan application file through the origination, closing and funding processes.
- › Automatically populating customer or loan index information to reduce manual data entry.
- › Tracking missing or expired documents to ensure compliance and reduce risk.
- › Retrieving documents pertaining to any relationship based on a number of different indexes, including loan number, CIF number, SSN or EID, document type or collateral description.
- › Strengthening loan administration procedures in case of an audit or other examination.

Expedite Collaborative Business Processes

In addition to loan processing and underwriting, Laserfiche eliminates the time lags and redundancies inherent in many other manual business processes, including new account opening, remittance processing, exception handling and more.

Authorized users have instant access to customer forms and records, ensuring seamless transaction processing, reducing the costs of managing information and improving collaboration.

- › Utilize workflow technology to automate suitability approval and exception handling.
- › Extract data to automatically update back-office systems.
- › Retain ultimate global control over document filing, retention and disposition while providing branch offices with the flexibility to customize their filing structure and workflows.
- › Automate time-consuming accounting and human resources tasks such as AP processing, HR onboarding and more.

Accelerate Audits while Reducing Compliance Costs

In every examination—whether it's determining an institution's safety and soundness, the quality of its IT audit functions or its performance in meeting the community's credit needs—Laserfiche's DoD 5015.2-certified software meets the banking industry's extensive digital recordkeeping and retention requirements in a reliable and cost-effective manner.

Laserfiche accelerates audits and facilitates cost-effective compliance by:

- › Providing auditors with instant access to digital files.
- › Reducing the storage burden of complying with recordkeeping regulations.
- › Automating document retention and destruction, and eliminating lost documents—along with associated institutional fines.
- › Enforcing standard operating procedures that ensure data authenticity, integrity and retention by automating internal processes.
- › Constantly monitoring document access and retrieval to maintain the highest standards of security.

Improve Branch Management

In an environment where quality customer service is vital, Laserfiche improves access to customer information between branches, creates greater consistency of customer service across branches, and supports faster, more informed decision-making. Specifically, Laserfiche:

- › Improves information accessibility between branches by centralizing customer records and making information available on demand to all authorized branch employees.
- › Creates consistency by providing standardized templates and tools for managing content so that regardless of which branch a customer uses, the bank presents a single face.
- › Empowers employees at all levels to quickly and confidently make well-informed decisions, elevating customer service levels and decreasing wait times.

Integrate with Existing Applications

Laserfiche's open architecture speeds integration with your existing applications—while programming tools and pre-packaged modules limit costs and minimize the burden on IT staff.

- › Retrieve information from databases and other back-office systems to automatically populate template fields, validate data entry and check metadata capture.
- › Trigger Workflow activities from third-party applications like CRM, COLD, branch automation software and a variety of back-office systems.
- › Provide Laserfiche ECM capabilities from Web portals—including Microsoft® SharePoint® sites—to improve information access enterprise-wide.

“At the First National Bank of Durango, we chose Laserfiche because it will enable us to increase efficiency, decrease costs and automate processes such as account and loan opening—both of which have traditionally required a lot of paper and staff time. The flexibility and functionality of the solution are outstanding.”

Jan Lewis
IT Manager
First National Bank of Durango

The Next Step: Please call (800) 985-8533 or e-mail info@laserfiche.com for more information.

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